Bilateral meeting between Kendriya Vidyalaya Sangathan and All India Kendriya Vidyalaya Teachers Association

1349. SHRI MOHD. KHALEELUR RAHMAN: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether it is a fact that despite repeated requests the present Commissioner of Kendriya Vidyalaya Sangathan, since he took over, did not hold any bilateral meeting with All India Kendriya Vidyalaya Teachers Association to resolve pending issues; and

(b) if so, the reasons therefor?

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (SHRI ARJUN SINGH): (a) No, Sir. The Commissioner, Kendriya Vidyalaya Sangathan, has been meeting the representatives of various Associations including the All India Kendriya Vidyalaya Teachers Association, whenever, they have come to discuss various issues.

(b) Does not arise.

Foreign exchange loss of Indian banks abroad

1350. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that branches of Indian banks abroad are net losers of foreign exchange; and

(b) if so, what steps Government propose to take to rectify the situation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) Some of the overseas branches of Indian banks have recorded net losses on account of provisions required to be made for bad and doubtful debts.

(b) Various steps have been taken in the last few years to monitor and improve the operations of overseas branches. The steps are aimed at strengthening of personnel policy and prudential norms in regard to lending limits and country exposures, reinforcing of internal and supervisory control, promoting cooperation and coordination among the Indian banks, portfolio inspection of international divisions, closure of non-viable branches, review of problem credits etc. The important developments of overseas branches are also discussed in detail by Governnor, Reserve Bank of India in his Action Plan meetings. Banks have recently been advised not to expand their balance sheet with short-term money market borrowings. Measures have also been initiated to consolidate the overseas operations of Indian banks which may, *inter-alia* include setting up of an international bank to take over the existing network of the nationalised banks.

Changes suggested by FICCI in import and export policy

1351. SHRI PARVATHANENI UPENDRA: Will the Minister of COMMERCE be pleased to state:

(a) whether the Federation of Indian Chambers of Commerce and Industry has suggested various changes in the export and import policy; and

(b) if so, what is the reaction of Government thereto?

THE MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF COMMERCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir.

(b) Major changes in the trade policy have since been announced vide Public Notices No. 172-ITC(PN)/ and 173-ITC (PN)/ 90-93 dated 4.7 91. Copies of these Public Notices are available in the Parliament Library.